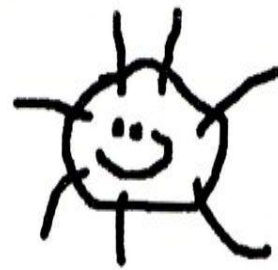


# Wanborough Playgroup

Registered Charity Number 1026150



## Reserves policy

### Background

Wanborough Playgroup currently operates in the Wanborough Village hall which is rented on a per hour basis.

The majority of income currently is in the form of Government funding which is available to all children in the full term following their 3<sup>rd</sup> birthday. (See [www.swindon.gov.uk](http://www.swindon.gov.uk) for further details). This income is not guaranteed in the long term as the Government may choose to withdraw this at any time in the future. Wanborough Playgroup employs a number of staff, all of whom would be entitled to redundancy payments should the Playgroup cease to operate, subject to the terms and conditions of their contracts.

### Policy

We aim to hold sufficient financial reserves to sustain Wanborough Playgroup if our income falls below expected levels. Our intention would be to continue functioning as a preschool if at all possible and cover the payment of staff redundancies in the unlikely event that the playgroup had to close.

In addition we aim to hold further reserves as a contingency in the event of either the village hall becoming unavailable due to, for example, fire and temporary accommodation being required or should it be decided by the committee that a permanent relocation was to be made to purpose built premises.

### EYFS key themes and commitments

A Unique Child	Positive Relationships	Enabling Environments	Learning and Development
1.2 Inclusive practice	2.1 Respecting each other	3.3 The learning environment 3.4 The wider environment	

This policy was adopted at a meeting of

Wanborough Playgroup committee

Held on

26<sup>th</sup> March 2012

Signed on behalf of the Management Committee/Proprietor

Name of Signatory:

Kath Liston

Role of signatory (e.g. chairperson etc.)

Chairperson

Reviewed on:

Next Review Date: